

SLAVERY AND HUMAN TRAFFICKING STATEMENT 2023**SILVER FERN FARMS LIMITED****Our Commitment:**

Silver Fern Farms is committed to enriching people's lives through work and to the fair and humane treatment of people in our employment and across our supply chains. We expect all companies and individuals within our business and supply chain to uphold the highest ethical and legal standards in their workplace practices and policies.

Modern slavery and human trafficking are inhumane practices that will not be tolerated. We are vigilant to the threat of modern slavery across our broader business operations, both direct and indirect, and continuously work to improve our approach to identifying and mitigating modern slavery risks.

This is the modern slavery statement for Silver Fern Farms Limited for the financial year ended 31 December 2023. It is made pursuant to section 54(1) of the Modern Slavery Act 2015 (UK), which requires commercial organisations to publish a Statement each year if they supply goods/services in the UK and have an annual global turnover equal to or exceeding £36 million.

Our Business:

Silver Fern Farms is a marketer, processor and exporter of premium quality lamb, beef, venison and associated products located in New Zealand. We have 14 processing sites across the country with over 6,000 staff in the peak of the season. We have over 16,000 sheep, beef and deer farmer partners and 2,500 non-farmer procurement partners. We currently operate in over 60 countries and regions around the world and have offices in China, Dubai, USA and the UK. We build long-term partnerships with distributors and customers alike and supply products for retail, e-commerce, foodservice, wholesale, hotels and restaurants, manufacturing customers as well as directly to consumers.

Mitigating Modern Slavery Risks:

Supported by our robust corporate governance and effective risk management practices (aligned to the global risk management standard, ISO 31000:2018), we have embedded a strong ethical culture through our Code of Conduct and related policies and procedures that encompasses doing the right thing, acting with integrity and honesty and accountability for our actions. This culture plays a key role in mitigating the risks of modern slavery.

Our Direct Workforce:

Silver Fern Farms complies with applicable employment legislation in all countries we operate in and aims to constantly work to build an engaged and collaborative employment culture, reinforced by appropriate training and support. We have a number of internal policies and procedures applicable across our global business to promote and embed anti-slavery activity and behaviour. These include, without limitation:

- **Code of Conduct** which describes the company culture at Silver Fern Farms and the expected behaviour of every person working for and with us, regardless of location. In particular, it reinforces the requirements of all employees to take personal responsibility for ensuring they act with integrity and respect, in the best interests of the business and in accordance with the law. The Code of Conduct provides reference information that guides employees when making choices and confirms our commitments to our people, customers, business partners and everyone we interact with in our work.
- **Human Rights Statement** which outlines our commitment to the fair and humane treatment of people in our employment and across our supply chains and confirms our expectations that companies and individuals within our business and supply chain uphold the high ethical and legal standards in their workplace practices and policies, including human rights.

- **Ethics Policy** which sets out the ethical and behavioural standards expected from our employees to support Silver Fern Farms in being a responsible corporate citizen and meeting or exceeding all legislative and compliance-based standards such as the Modern Slavery Act 2015 (UK).
- **Discrimination, Harassment and Bullying Prevention Policy** which sets out our expectation of how people are treated and how any suspected complaints of discrimination, harassment and/or bullying are dealt with in our business.
- **Procurement and Purchasing Policy** which sets out the expectation that procurement is conducted in an accountable, auditable, honest, fair and transparent manner. Further, we must meet any and all quality compliance and legislative standards, including self-imposed standards that maintain and enhance the health and safety of our people.
- **Protection of Whistleblowers Policy** which establishes and monitors a framework where people can raise concerns about any serious wrongdoing or any matter that might negatively impact on our people (which encompasses modern slavery). Speaking up is an important safety mechanism for any business and this policy aims to give our people the assurance that they will be protected from punishment or victimisation when they make a disclosure about serious wrongdoing to promote a culture of reporting such behaviour.

Silver Fern Farms strives for continuous improvement and has introduced a new **International Worker Recruitment and Support Policy**. This policy outlines Silver Fern Farms expectations on how migrant workers are recruited, engaged and supported during their employment with us.

Our Supply Chain – Non-Livestock Suppliers:

Silver Fern Farms' anti-modern slavery duty extends to our supply chain. We are working with our vendor base to understand their formal commitment to anti-slavery practices. This is done through our:

- **Vendor Code of Conduct** which aims to enhance our relationship with current vendors and assist us in selecting new vendors to ensure our vendor base and supply chain share similar values in the way they do business. Our recently introduced Vendor Code of Conduct is guided by the core principles in the UN Global Compact and the United Nations Universal Declaration of Human Rights. This Vendor Code of Conduct outlines our minimum expectation that vendors in our supply chain should treat their employees in a manner consistent with the above standards of human rights if they are to start or continue a business relationship with us. We also expect all our vendors to work towards human rights and labour best practices.
- **SMETA Requirements** - Silver Fern Farms processing plants are subject to SMETA (Sedex Members Ethical Trade Audit). SMETA monitors and reviews our compliance with a variety of internationally recognised standards, including labour and health and safety standards. Further, if we are engaging with stakeholders in our supply chain, we would request SEDEX members to provide their SMETA report or seek appropriate assurances for non-SEDEX members.

Our Supply Chain - Livestock Suppliers:

Silver Fern Farms strives to partner with ethical livestock suppliers that are independently accredited to best practice farm assurance standards. Such external standards support suppliers to be compliant with ethical business practices such as adherence to employment relations and health and safety legislations, amongst other things. Silver Fern Farms encourages the adoption of best practice standards and actively support suppliers working towards certification.

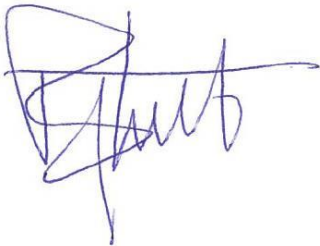
Review and Approval:

To ensure continuous improvement, Silver Fern Farms reviews our key workforce and supply chain policies, practices and procedures regularly to ensure they remain appropriate and in line with our commitment to the fair and humane treatment of people across our business network.

We monitor the risk of modern slavery and human trafficking within our business and our supply chain and encourage our people to raise any concerns they have so decisive action can be taken. Where particular products, services or geographies present a higher risk, additional assessment and monitoring procedures may be applied.

This Statement was approved by the Board of Silver Fern Farms Limited on 10 July 2024.

Signed on behalf of the Board



Rob Hewett

Co-Chair